

# Manglam India Ltd.

Regd. Office :10 Princep Street, 2nd Floor, Kolkata – 700072

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Phone : 91-33-4002 2880, Fax :91-33-2237 9053

CIN: L51420WB1993PLC060955

8<sup>th</sup> November, 2023

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001  
**Scrip Code : 23455**

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting.**

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023 which has been approved by the Board of Directors in their meeting held today i.e., Wednesday, 8<sup>th</sup> November, 2023.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company [www.manglamindia.in](http://www.manglamindia.in)

The Board meeting commenced at 1.30 P.M and concluded at 2.30 P.M.

This is for your perusal, necessary action and record.

Thanking you,

Yours faithfully,  
For **Manglam India Ltd.**

*Manoj Saraogi*



**Manoj Saraogi**  
**(Managing Director)**  
**Din: 00278490**



LIMITED REVIEW REPORT

To THE BOARD OF DIRECTORS OF  
MANGALAM INDIA LTD

We have reviewed the accompanying statement of unaudited financial results of MANGALAM INDIA LTD for the Half Year ended 30.09.2023. This statement is the responsibility of the company's management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI(Listing Obligation & Disclosure Requirements)Regulation,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Sonu & Associates  
Chartered Accountants  
FRN 324386E



*Sjain*

CA Sonu Jain  
Partner  
Membership No-060015

Place – Kolkata

Date – 08/11/2023

UDIN: 23070015B6WUFO7418

(Rs. in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023						
Particulars	QUARTER ENDED			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>Revenue from Operations</b>						
i) sale of products	-	-	-	-	-	468.57
<b>I Total Revenue from Operations</b>	-	-	-	-	-	468.57
<b>II Other Income</b>	-	-	-	-	-	1.46
<b>III Total Income (I+II)</b>	-	-	-	-	-	470.03
<b>Expenses</b>						
i) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
ii) Impairment on financial instrument	-	-	-	-	-	-
iii) Change of Inventories of Stock in Trade	-	-	-	-	-	468.57
iv) Purchases of stock in trade	-	-	-	-	-	-
v) Employee Benefit Expense	0.05	1.28	1.13	0.51	2.34	5.15
vi) Other Expenses	1.28	0.46	0.38	2.55	0.82	22.25
<b>IV Total Expenses</b>	1.33	1.74	1.51	3.06	3.16	495.97
<b>V Profit/(Loss) from Operations before Exceptional Items and Tax (III-IV)</b>	(1.33)	(1.74)	(1.51)	(3.06)	(3.16)	(25.94)
<b>VI Exceptional Items</b>	-	-	-	-	-	-
<b>VII Profit/Loss before Tax (V-VI)</b>	(1.33)	(1.74)	(1.51)	(3.06)	(3.16)	(25.94)
<b>VIII Tax Expense</b>						
a) Current Tax	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	-
<b>IX Net Profit/Loss after Tax (VII-VIII)</b>	(1.33)	(1.74)	(1.51)	(3.06)	(3.16)	(25.94)
<b>X Other Comprehensive Income/(Expense)</b>						
Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-	-
Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-	-
<b>Total Other Comprehensive Income/(Expense)</b>	-	-	-	-	-	-
<b>XI Total Comprehensive Income/(Expense) (IX+X)</b>	(1.33)	(1.74)	(1.51)	(3.06)	(3.16)	(25.94)
<b>XII Paid Up Equity Share Capital (of Rs. 10/- each)</b>	521.14	521.14	521.14	521.14	521.14	521.14
<b>XIII Earnings per equity Share (Basic &amp; Diluted) in Rs (Not annualised)</b>	(0.03)	(0.03)	(0.03)	(0.06)	(0.06)	(0.50)

**NOTES :**

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 08th November, 2023
- 2 The Company has adopted Indian Accounting Standards (Ind As) with effect from 1st April,2019 and the effected date of such transition is 1st April,2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI") (collectively referred to as " the previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a Non Banking Finance Company (NBFC) whose financial statements are drawn up in complianc of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No GSR 1022 (E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs . Government of India..
- 3 Inventories of unquoted equity shares have been valued at cost.
- 4 The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence , the disclosure requirement of "Ind AS 108 " - " Operating Segments is not applicable"
- 5 Figures for the quarter ended 30.09.2022 and 30.09.2023 are the balancing figures between the Unaudited figures in respect of full financial year and published year to date figures upto the 1st quarter of the relevant financial year.



Place : Kolkata  
 Date :08th November, 2023

For Manglam India Limited

*Manoj Saraogi*

Manoj Saraogi  
 Managing Director  
 DIN : 00278490

**MANGLAM INDIA LIMITED**

**Balance Sheet as at 30th September,2023**

**(Rs. In Lacs)**

<b>Particulars</b>	<b>As at 30.09.2023</b>	<b>As at 31.03.2023</b>
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash & Bank equivalents	0.18	0.31
Bank Balances	-	-
Receivable		
-Trade Receivables	42.52	42.51
-Other Receivables	-	-
Loans	1.50	1.50
Investments	-	-
Other Financial Assets	20.49	20.49
<b>Non Financial assets</b>		
Investment Property	-	-
Property Plant & equipment	-	-
Current Tax Asset (Net)	0.05	0.05
Other Non Financial assets	-	-
<b>Total Assets</b>	<b>64.74</b>	<b>64.86</b>
<b>LIABILITIES &amp; EQUITIES</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
Trade Payables	162.21	159.30
Other Financial Liabilities	3.17	3.15
<b>Non Financial Liabilities</b>		
Other Non Financial Liabilities	-	-
<b>Equity</b>		
Equity Share Capital	521.14	521.14
Other Equity (Refer Statement of Changes in equity)	(621.79)	(618.73)
<b>Total Liabilities and Equity</b>	<b>64.74</b>	<b>64.86</b>

**On behalf of the Board of Directors  
For Manglam India Limited**



*Manoj Saraogi*

**Manoj Saraogi  
Managing Director**

**DIN : 00278490**

**Place : Kolkata  
Date : 08.11.2023**

**MANGALAM INDIA LIMITED**

**Statement of Cash Flow for the half year ended September 30th, 2023**

(Rs. In Lacs)

<b>Particulars</b>	<b>Half Year Ended 30th, September 2023</b>	<b>Half Year Ended 30th, September 2022</b>
<b>Cash flows from operating activities</b>		
Profit / (Loss) before taxation	(3.06)	(3.16)
<b>Adjustments for:</b>		
Depreciation & Amortisation Expenses	-	-
Income not to be reclassified to Statement of Profit & Loss	-	-
Finance Cost	-	-
Profit / (Loss) on the sale of other intangible assets	-	-
Net unrealised fair value gain/loss	-	-
<b>Operating Profit before Working capital changes:</b>	<b>(3.06)</b>	<b>(3.16)</b>
<b>Movements in Working Capital</b>		
Decrease in trade and other financial assets	(0.01)	0.25
(Increase) in other current assets		
Increase/ (Decrease) in trade and other financial liabilities	2.94	2.97
<b>Cash generated from operations</b>	<b>(0.13)</b>	<b>0.06</b>
Income taxes paid	-	-
<b>Net cash used in operating activities(1)</b>	<b>(0.13)</b>	<b>0.06</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of other intangible assets	-	-
Acquisition of investments	-	-
<b>Net cash used in investing activities(2)</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Interest Paid	-	-
Proceeds from long term loan	-	-
<b>Net cash used in financing activities(3)</b>	<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents(1+2+3)</b>	<b>(0.13)</b>	<b>0.06</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>0.31</b>	<b>0.28</b>
<b>Cash and cash equivalents at end of period</b>	<b>0.18</b>	<b>0.34</b>
<b>Cash &amp; Cassh Equivalent comprise :</b>		
Cash on hand	0.05	0.05
Balance wirh banks on current account	0.13	0.29



Place: Kolkata  
Date: 08.11.2023

For and behalf of the Board of Directors  
For Manglam India Limited

*Manoj Saraogi*  
**MANOJ SARAOGI**  
**MANAGING DIRECTOR**  
**DIN NO.00278490**

**MANGLAM INDIA LTD**

Related Party Disclosure for the year ended on 01.04.2023 to 30.09.2023

Related Party Disclosures in keeping with Indian Accounting Standard (Ind AS 24)

A	Key Managerial Person	Designation
1	MANOJ SARAOGI	Managing Director
2	GOUTAM KARMAKAR	Director
3	AMIT KHEMKA	Director
4	KRISHNA BANERJEE	Director
5	JYOTI GUPTA	CS
6	RAMEN CHATTERJEE	CFO
7	SURUCHI JAIN	Director

**B Enterprise over which Company has Significant Influence**

Sl.NO	PARTICULARS	OPENING BALANCE		DURING THE YEAR				LOSING BALANCE	
		Debit	Credit	Purchase	Sales	Debit	Credit	Debit	Credit
1	AMLUCKIE INVESTMENT CO LTD	-	1.60	-	-	-	-	-	1.60
2	ARISSAN ENERGY LTD								0.30
3	ASTHAL TRADERS PVT LTD								0.50
4	HERALD COMMERCE LTD	-	0.15	-	-	-	-	-	0.15
5	CMS FINVEST LTD	-	0.35	-	-	-	-	-	0.35
6	MODEM VYAPAAR PVT. LTD	-	0.46	-	-	-	-	-	0.46
7	NIHARIKA INDIA LTD	1.50	-	-	-	-	-	1.50	-

**C Transaction With Related Parties**

Sl. NO	Related Party	Nature Of Transaction	Value of Transactions
1	MANOJ SARAOGI	Remuneration and Other Benefits	0.30
2	JYOTI GUPTA	Remuneration and Other Benefits	1.80
3	RAMEN CHATTERJEE	Remuneration and Other Benefits	0.45

**Declaration :**

i) We confirm that all the Related Party Transaction are at Arm's Length Price

PRANTIK VYAPAAR PVT LTD

NIL

For and behalf of the Board of Directors  
For Manglam India Limited

Manoj Saraogi

MANOJ SARAOGI  
MANAGING DIRECTOR  
DIN NO.00278490Place: Kolkata  
Date: 08.11.2023